

Statement of Operations

Seekers Guidance Inc.

For the 5 months ended 31 May 2020

	ISF	OPS	TOTAL
Income			
ISF Donations	713,061.62	-	713,061.62
OPS Donations	-	354,739.13	354,739.13
Total Income	713,061.62	354,739.13	1,067,800.75
Programs			
Academy IT Related Expenses	-	7,910.12	7,910.12
Printing and Postage - Program related	-	130.00	130.00
Scholarships	70,100.00	-	70,100.00
Teachers and ISF Support	238,380.63	-	238,380.63
Travel - Program Related	-	1,579.98	1,579.98
Total Programs	308,480.63	9,620.10	318,100.73
Surplus / (Deficit)	404,580.99	345,119.03	749,700.02
Fundraising and Admin Expenses			
Digital Media & Advertising	-	43,820.98	43,820.98
Payment Processing charges	6,068.95	5,801.13	11,870.08
Bank Charges	20.01	812.29	832.30
Office Expenses	-	106.00	106.00
Realised Currency Gains	-	498.55	498.55
Subscription and other IT services	-	2,917.74	2,917.74
Telephone & Internet	-	592.99	592.99
Travel - Fundraising Related	-	683.17	683.17
Accounting & Audit	-	126.00	126.00
Wages and Salaries (Admin Staff)	-	165,008.72	165,008.72
Total Fundraising and Admin Expenses	6,088.96	220,367.57	226,456.53
Net Surplus / (Deficit)	398,492.03	124,751.46	523,243.49